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കേരള സർക്കാർ
GOVERNMENT OF KERALA

കേരള ഗസറ്റ് KERALA GAZETTE

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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Part I

General Education Department

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GOVERNMENT OF KERALA
2024



General Education Department**General Education (M)****NOTIFICATION**

No.M2/390/2023/GEDN

Thiruvananthapuram 12.09.2024

" The following draft of vesting order and Scheme, which Government of Kerala propose to issue and settle in exercise of the powers conferred by sub-section (1) of section 4 and sub-section (1) of section 5 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), is hereby published as required by rule 3 of the Charitable Endowments (Kerala) Rules, 1966, for the information of all persons likely to be affected thereby.

Notice is hereby given that the said draft will be taken up for consideration on or after the Sixtieth day from the date of publication of this notification and that any objection or suggestion which may be received from any person with respect of the said draft before the expiry of the period specified will be considered by the Government. Objections and suggestions shall be addressed to the Secretary to the Government of Kerala, General Education (M) Department, Government Secretariat, Thiruvananthapuram - 1

Draft Vesting Order

In exercise of the powers conferred by sub-section (1) of section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890) , the Government of Kerala hereby order that the property specified in column (2) of the Schedule appended belonging to the Endowment mentioned in column (1) thereof shall be vested with the Treasurer of Charitable Endowments, Kerala and under sub-sections (1) and (3) of section 5 of the said Act, the Government of Kerala hereby settle the following scheme for the administration of the said property and appoint the date of publication of the final notification to be the date on which the said scheme shall come into operation, namely :-



Draft Scheme

1. The Endowment shall be called “ MGHS 1965-68 First English Medium Batch Endowment ”
2. The corpus of the Endowment shall consists of Rs.1,50,000/- (Rs. One Lakh Fifty Thousand only) and shall be invested with the Treasurer of Charitable Endowments, Kerala.
3. The corpus of the Endowments shall be invested in any Long term securities of the Government of India or the Government of Kerala or in any of the Securities approved by the Government.
4. The Head Master, MGHSS Thumpamon, Pathanamthitta District shall be administrator of the Fund.
5. The annual interest accruing on the Fund shall be utilized during the succeeding year for awarding a prize to a student economically back ward but academically outstanding with future prospectus of higher education, selected by the administrator from the high school section of MGHSS Thumpamon, Pathanamthitta District during the previous year.
6. The prize shall be awarded on the suitable occasion in the academic year itself as decided by the Administrator, and thereafter, the fact of such award with relevant details shall be in intimated to the Donor of the Endowment (or the representative) and also published in the Notice board of the MGHSS Thumpamon for information of the Public.
7. If any tear more than one Student is found eligible for the Prize by securing the same marks or (eligible criteria), then the Amount shall be equally divided among them.
8. Requisition for payment of the Annual Interest shall be sent by the Administrator at any time, not later than three months prior to the date fixed for the Award of the Prize, and the Treasurer of Charitable Endowments shall thereupon arrange to place the annual interest to the disposal of the Administrator. "
9. If any year, the interest is not utilized as provided in clause 5 above, or if the prize is not awarded owing to some reason or if any surplus is left after awarding the prize, such amount shall be added on to the Corpus of the fund by the Treasurer of Charitable endowments, unless its payment is allowed by



the Treasurer in exceptional cases on the specific recommendation of the controlling authority specified in clause 10 below.

10. If any doubt or dispute arises regarding the meaning or interpretation of the scheme, it shall be referred to the Director, Department of General Education.

Schedule

Name of Endowment :-

MGHS 1965 - 68 First English Medium Batch Endowment

Details of Property :-

Rs.1,50,000/- (Rupees One Lakh and Fifty Thousand Only)

Jyothilekshmy.L

Joint Secretary

For Principal Secretary to Government

